



# FINANCE COMMITTEE MINUTES

2014 – 2015

Date: October 28<sup>th</sup> 2014

Time: 6.13 pm

**In Attendance:**

CORY HODGSON (*Acting Chair*)

ZHAOYI CHEN

NICHOLAS DIAZ

SANGRAM HANSRA (*Proxy for AZHAR KHAN*)

SAMER SLEIMAN

**Excused Absence:**

ROGER CROUTZE

ANDY WONG

JAMES HWANG

TYMOTHY JADDOCK

**Others in Attendance:**

TIM IRA (*SOaR – Student Orientation and Recognition*)

SACHITHA KUSALADHARMA

**1. CALL TO ORDER:** The meeting was called to order by HODGSON at 6.13 pm.

**2. APPROVAL OF AGENDA** *HODGSON amended the agenda to add “Awards Update” and “Standing Orders change”.*  
*HANSRA moved to approve the agenda for October 28, 2014 as amended.*  
*The motion was seconded by SLEIMAN.*  
*Vote 5/0/0*  
**CARRIED**

**3. APPROVAL OF MINUTES** *CHEN amended the minutes to change her arrival time to 6.15 pm from 7.15pm.*  
*SLEIMAN moved to approve the minutes for September 30, 2014 as amended.*  
*The motion was seconded by HODGSON.*

*Vote 4/0/1*  
**CARRIED**

(a) Announcements to the Committee

**4. CHAIR'S  
BUSINESS**

HODGSON: I will be the chair for today's meeting as Councillor Hwang couldn't make it.

The next meeting scheduled for November 11 has been cancelled because it's remembrance day. I will ask Councillor Hwang whether he wants to reschedule that or wait till November 25.

I plan to bring some pre-budgetary material to the next Finance Committee meeting.

**5. OLD BUSINESS**

(a) Standing Orders Change

IRA: This is the last Standing Orders change regarding the student awards. It basically clarifies consideration means preferential consideration.

***HODGSON moved to amend the Finance Committee's Standing Orders 83.f as below:***

from-

*Voting membership on Students' Council or any of its standing committees, with exception of the Finance Committee, or any positions that have been granted by virtue of membership on Students' Council, shall not be a consideration in the selection of award recipients.*

to-

*Voting membership on Students' Council or any of its standing committees, with exception of the Finance Committee, or any positions that have been granted by virtue of membership on Students' Council, shall not be a preferential consideration in the selection of award recipients.*

***The motion was seconded by SLEIMAN.***

*Vote 5/0/0*  
**CARRIED**

(b) Awards Update

IRA: The awards are open now. They opened on Monday. We have been a little weak on non-physical advertising, especially on social media. We are trying to avoid the orientation accounts to actively post things. We are waiting for access to the SU (Students' Union) accounts so that we could do that. There's no real big change.

Does the Finance Committee meet during the finals? In our timelines, we have to finalize the adjudication committee in the first week of December. That would need to be approved by the Finance Committee. We can probably move that timeline up a bit.

HANSRA: I'm assuming the goal of this is to have as many applicants as possible. Is there any budget for social media advertising?

IRA: We haven't given any thoughts to that yet. But, it's definitely an option. I don't think we are using a lot of our marketing budget right now.

We are using listservs to target involved students. There's a new search function on our website which makes it easier for students to look through the awards.

DIAZ: We can put your poster for the next SU newsletter.

IRA: That's a great idea.

### (c) Access Fund Agreement Progress

HODGSON: There are no updates for now. My meeting is tomorrow. The same issues regarding the process around appeals, how appeals are advertised, and our representation on the appeals committee remain. We will also be discussing first principles of the bylaw change around the Access Fund at tomorrow's Bylaw Committee meeting.

### (b) SU Businesses Pricing Updates

HODGSON: We talked about this before. The increases are marginal. The last price increase was in 2010.

CHEN: These increases have already happened right?

HODGSON: Yes. It has already occurred. From 2010 to 2014, the price of a pound of green coffee beans has gone up to \$5.09 from \$3.81, 2% milk has gone up to \$6.61 from \$3.30, and a sleeve of 50 cups has increased from \$4.95 to \$6.09. The costs have jumped across the board.

***CHEN moved to approve the price increases for the Daily Grind and the Undergrind.***

***The motion was seconded by DIAZ.***

***Vote 5/0/0***

***CARRIED***

## **6. NEW BUSINESS**

*None.*

## **7. NEXT MEETING**

*November 25, 2014 at 6 pm.*

**8. ADJOURNMENT**

***HODGSON moved to adjourn the meeting.***

***The motion was seconded by SLEIMAN.***

***Vote 5/0/0***

***CARRIED***

The meeting was adjourned by HODGSON at 6.27 pm.